

TARSAGO LTD
Abbreviated Unaudited Accounts
for the period
27 March 2015 to 31 March 2016

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for the period 27 March 2015 to 31 March 2016

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TARSAGO LTD

**Company Information
for the period 27 March 2015 to 31 March 2016**

Director: Ms A A Saffell

Registered office: 71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Registered number: 09514585 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Abbreviated Balance Sheet
31 March 2016

	Notes	£	£
Fixed assets			
Intangible assets	2		24,416
Current assets			
Stocks		117,727	
Debtors		21,009	
Cash at bank		<u>12,394</u>	
		151,130	
Creditors			
Amounts falling due within one year		<u>244,554</u>	
Net current liabilities			<u>(93,424)</u>
Total assets less current liabilities			<u>(69,008)</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>(69,009)</u>
Shareholders' funds			<u>(69,008)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 April 2017 and were signed by:

Ms A A Saffell - Director

**Notes to the Abbreviated Accounts
for the period 27 March 2015 to 31 March 2016**

1. Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. Intangible fixed assets

	Total £
Cost	
Additions	<u>28,416</u>
At 31 March 2016	<u>28,416</u>
Amortisation	
Amortisation for period	<u>4,000</u>
At 31 March 2016	<u>4,000</u>
Net book value	
At 31 March 2016	<u><u>24,416</u></u>

3. Called up share capital**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	£
1	Ordinary shares	£1	<u><u>1</u></u>

4. Ultimate parent company

Tarsago Media Group SP. Z.O.O. (incorporated in Poland) is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.